

Message Text

CONFIDENTIAL

PAGE 01 STATE 067849

12

ORIGIN AID-30

INFO OCT-01 ADP-00 EA-04 IGA-02 EB-05 INR-10 /052 R

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----- 046522

R 112325 Z APR 73

FM SECSTATE WASHDC

TO AMEMBASSY PHNOM PENH

C O N F I D E N T I A L STATE 067849

AIDAC

E. O. 11652: GDS

SUBJ: GKR FOREIGN EXCHANGE POSITION

1. ADVISED BY TOMASSON THAT COMPENSATORY DRAWING WILL BE APPROVED IN ABOUT ONE WEEK.

2. IN IMF TECHNICAL CALCULATION, THEY ASSUMING U. S. WILL NOT REPEAT NOT DEPOSIT BEFORE MAY THE DOLS. 4 MILLION ESF TRANCHE WE ARE WITHHOLDING. TOMASSON STATED GKR WILL HAVE AMPLE RESERVES WITHOUT IT. FYI HIS CALCULATION OF GKR GROSS RESERVE POSITION AS OF END MARCH IS DOLS. 30.7 MILLION WHICH IS DOLS. 6.6 MILLION INCREASE OVER END DECEMBER. DOLS. 2.5 MILLION OF THAT INCREASE IS ASSET REVALUATION DUE TO DOLLAR DEVALUATION.

3. DISCUSSED RAISING CIP DEPOSIT RATE TO 50 PERCENT WITH HIM. HE SUGGESTS CAUTION, BUT DOES NOT OBJECT-

4. ALSO DISCUSSED EXCHANGE RATE. HE BELIEVES TIME IS RIPE FOR RATE TO MOVE UP AGAIN. ROGERS

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*** Current Handling Restrictions *** n/a

*** Current Classification *** CONFIDENTIAL

Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: elyme
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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30 JUN 2005

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